






**CASA RUIZ, S.A.**  
**RESULTADOS FINALES DE LA SUBASTA DE CAFÉ ESPECIAL DE PANAMÁ**  
**FINAL RESULTS OF THE PANAMA SPECIALTY COFFEE AUCTION**

Best of Panama 2007						
Item Number	Bags	High Bid*	Est. Price of This Item	Description	Bid History	Winning Bidder
pa2007-01	10	<b>\$130.00</b>	\$ 65,000.00	<a href="#">Hacienda la Esmeralda</a>		The Roasterie, inc. Intelligentsia Roastmasters.com (Willoughby's Coffee & Tea). Zoka Coffee Roaster 49th Parallel Roasters Groundwork Coffee Co. Coffee Klatch Roasting.
pa2007-02	16	<b>\$11.80</b>	\$9,440.00	<a href="#">Mama Cata MCGC</a>		sweet maria's coffee
pa2007-03	19	<b>\$7.50</b>	\$7,125.00	<a href="#">Elida Coffee</a>		Willoughby's Coffee & Tea Groundwork Coffee Co. Novo Coffee PT's Coffee Coffee Klatch Roasting
pa2007-04	14	<b>\$11.55</b>	\$8,085.00	<a href="#">Katowa Organico</a>		Barefoot Coffee Roasters, Ritual Roasters and Victrola Coffee
pa2007-05	11	<b>\$6.10</b>	\$3,355.00	<a href="#">Carmen Estate Coffee</a>		Coffee 21
pa2007-06	14	<b>\$3.55</b>	\$2,485.00	<a href="#">Finca Santa Teresa-2</a>		Transcend Coffee
pa2007-07	17	<b>\$3.65</b>	\$3,102.50	<a href="#">Bourbon Don Pepe</a>		Coffee 21
pa2007-08	13	<b>\$3.45</b>	\$2,242.50	<a href="#">Finca Hartmann-FPH</a>		FENGJEN TRADING CO., LTD.
pa2007-09	25	<b>\$4.10</b>	\$5,125.00	<a href="#">El Burro Estate</a>		Wataru for OGAWA COFFEE
pa2007-10	14	<b>\$2.85</b>	\$1,995.00	<a href="#">Kotowa Reserve</a>		Wataru & Co., Ltd.
pa2007-11	15	<b>\$3.20</b>	\$2,400.00	<a href="#">Catuai Amarillo</a>		Wataru & Co., Ltd.

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pa2007-12	9	<b>\$5.00</b>	\$2,250.00	<a href="#">Nono Crespi</a>		Green Coffee Buying Club / ButtWhiskers Ranch
pa2007-13	22	<b>\$2.05</b>	\$2,255.00	<a href="#">La Mariana Callejon Seca</a>		Wataru & Co., Ltd.
pa2007-14	14	<b>\$2.85</b>	\$1,995.00	<a href="#">Finca Santa Teresa #1</a>		Wataru & Co., Ltd.
pa2007-15	21	<b>\$2.25</b>	\$2,362.50	<a href="#">Great Mountain Coffee</a>		KATOCOFFEE INC.
pa2007-16	9	<b>\$4.00</b>	\$1,800.00	<a href="#">Café Suarez PM</a>		Wataru for ASUMO
pa2007-17	12	<b>\$3.10</b>	\$1,860.00	<a href="#">Lerida Estate Coffee</a>		Wataru for CAPITAL
pa2007-18	15	<b>\$3.05</b>	\$2,287.50	<a href="#">Cafe de Eleta</a>		Wataru & Co., Ltd.
pa2007-19	15	<b>\$3.56</b>	\$2,670.00	<a href="#">Maunier Estate</a>		Zoka Coffee Roaster & Tea Co
pa2007-20	30	<b>\$2.10</b>	\$3,150.00	<a href="#">La Boqueteña Estate</a>		Wataru for DOI COFFEE
pa2007-21	25	<b>\$1.95</b>	\$2,437.50	<a href="#">Panacoffee</a>		Wataru & Co., Ltd.
pa2007-22	10	<b>\$4.00</b>	\$2,000.00	<a href="#">Bambito</a>		Wataru & Co., Ltd.
pa2007-23	8	<b>\$3.35</b>	\$1,340.00	<a href="#">Los Apes Kenya</a>		Wataru & Co., Ltd.
pa2007-24	8	<b>\$4.45</b>	\$1,780.00	<a href="#">Los Lajones Organico</a>		Sacred Grounds Organic Coffee
pa2007-25	19	<b>\$2.35</b>	\$2,232.50	<a href="#">Mama Cata MCCC</a>		Wataru & Co., Ltd.

Auction Total: \$140,775.00  
Average price per pound \$7.31 USD

May 29, 2007

\* High Bid is in U.S. Dollars per pound.