














CASA RUIZ, S.A.
RESULTADOS FINALES DE LA SUBASTA DE CAFÉ ESPECIAL DE PANAMÁ
FINAL RESULTS OF THE PANAMA SPECIALTY COFFEE AUCTION

Best of Panama 2008						
Item Number	Bags	High Bid*	Est. Price of This Item	Description	Bid History	Winning Bidder
PA2008-01	5	\$47.00	\$11,750.00	La Carleida Café Granja La Esperanza		49th Parallel Coffee Roasters
PA2008-02	5	\$8.50	\$2,125.00	Carmen Caturra Carmen Estate Coffee Inc		Willoughby's Coffee & Tea
PA2008-03	9	\$6.25	\$2,812.50	Café Suarez Sohel Café, S.a.		Tony's Coffee
PA2008-04	5	\$6.10	\$1,525.00	Carmen Paso Ancho Carmen Estate Coffee Inc		FENGJEN TRADING CO., LTD.
PA2008-05	6	\$10.10	\$3,030.00	Don Julian Gonzalo Rojas		Peerless Coffee and Tea
PA2008-06	8	\$22.00	\$8,800.00	Geisha Aristar Agrario La Valentina		Wataru for Gabee Yang
PA2008-07	5	\$6.40	\$1,600.00	Café Isabela Eduardo Urriola		Wataru & Co., Ltd.
PA2008-08	10	\$5.60	\$2,800.00	Kotowa Typica Café Kotowa		Wataru & Co., Ltd.
PA2008-09	8	\$21.00	\$8,400.00	Panacoffee Hector Vargas		FENGJEN TRADING CO., LTD.
PA2008-10	11	\$5.50	\$3,025.00	Elida Estate Reserva Lamastus Family Estates		Wataru for Ogawa Coffee, OKAYAMA KOHIKAN
PA2008-11	10	\$7.10	\$3,550.00	Kotowa Duncan Organico Café Kotowa		Sacred Grounds Coffee & Ritual Coffee Roasters
PA2008-12	10	\$5.40	\$2,700.00	Kotowa Caturra Café Kotowa		Wataru & Co., Ltd.
PA2008-13	7	\$5.05	\$1,767.50	Bambito Bambito Estate Coffee, Inc.		Wataru & Co., Ltd.

CASA RUIZ, S.A.
RESULTADOS FINALES DE LA SUBASTA DE CAFÉ ESPECIAL DE PANAMÁ
FINAL RESULTS OF THE PANAMA SPECIALTY COFFEE AUCTION

PA2008-14	12	\$5.30	\$3,180.00	El Burro Estate Lamastus Family Estates		Wataru for Ogawa Coffee
PA2008-15	8	\$5.50	\$2,200.00	Alpes Organico Los Alpes, S.a.		Wataru & Co., Ltd.
PA2008-16	7	\$5.60	\$1,960.00	Tigon Gnobc Organico 90 Plus Development, S.A.		Wataru & Co., Ltd.
PA2008-17	12	\$5.30	\$3,180.00	Elida Typica Lamastus Family Estates		Wataru & Co., Ltd.
PA2008-18	6	\$7.20	\$2,160.00	Don Pepe Estate Antonio Vásquez		Peerless Coffee and Tea
PA2008-19	13	\$5.20	\$3,380.00	Yuri Cor Gnobc Organico 90 Plus Development, S.A.		Wataru & Co., Ltd.

Auction Total: \$69,945.00
Average price per pound: \$8.91

May 20, 2008

* High Bid is in U.S. Dollars per pound.